Subject: U.S. 1777 $5 bill

Kearney, Leo A.

[480 Broome St.]

1924

TELEPHONE CANAL 7812-7813

LEO. A. KEARNEY

WHOLESALE DEALER

Industrial Alcohol—Bonded Storeroom No. 23

480 BROOME STREET

NEW YORK, N. Y.

January 11, 1924.

American Numismatic Society,
Broadway & 156th Street,
New York City, N. Y.

Gentlemen:

If not contrary to the aims of your Society, will you kindly give me some information in connection with the under scored inquiries in the communications, I am entrusting you herewith. As you may perceive this information is asked for by employees of the Bureau of Internal Revenue at New Orleans, La., and I would be glad to give information asked for with your kind assistance. Enclosed herewith, please find stamped and addressed envelope for reply.

Respectfully,

Leo A Kearney

LAK/MKC
Enc.

January 15th, 1924

Mr. Leo A. Kearney
460 Broome Street
New York, N.Y.

Dear Sir:

Your favour of January 11th at hand. The Five Dollar bill of 1777 is worth from 15¢ to 50¢. In other words, these are still very common and have next to no value.

I have heard about the other bill. We can tell absolutely nothing as to the value of it as it would be purely a sentimental value. The bills themselves are not especially rare, but as we understand that this is No.1, it has a value but nothing absolutely fixed. It depends wholly on how much a buyer would be willing to give and how much a seller would be willing to take for it. We doubt very much, however, if the other bill mentioned sold for Five Thousand Dollars. This sounds like a newspaper story, where the newspapers invariably add two or three figures to the selling price.

Very truly yours,

Curator

HW/E
Enc.